

# Complete Pension

1800 458 656 www.brightday.com.au



## SuperRatings Assessment

A "good value for money" fund that is strong in nearly all assessment areas but with average features and/or performance in one or more of our assessment criteria.

You should contact your financial adviser or this fund before making an investment decision.

### Investment

Performance*	na	<b>60</b>
Variety of Options	Excellent	
Process	Average	

### Fees and Charges

Small Account (50K)	Excellent	<b>110</b>
Medium Account (250K)	Excellent	
Large Account (500K)	Excellent	

### Member Servicing

Member Education	Excellent	<b>80</b>
Advice Services	Average	

### Administration

Structure & Service	Good	<b>80</b>
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### Product Flexibility

Flexibility & Choice	Average	<b>60</b>
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### Governance

Trustee Structure & Risk	Good	<b>80</b>
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\* Past performance is not a reliable indicator of future performance.

## What We Say

In partnership with Eureka Report, brightday Complete Pension was launched in December 2014 by MAP Funds Management Ltd, which joined OneVue on the 24th of February 2014.

Members have access to 5 diversified investment options as well as Cash option. Access to managed funds, direct shares, term deposits and SMA model portfolios is also provided, although these entail additional costs. As this is a recently launched product, performance history is not currently available.

Fees for the Complete Pension Balanced option are highly competitive across all assessed account balances. Members receive two free investment switches per year, after which a \$24.95 fee is charged per investment switch. A minimum administration fee of \$250 pa is also applicable.

Complete Pension members have the flexibility of receiving their pension payments in a variety of frequencies ranging from monthly to annually. A Transition to Retirement Pension (TTR) is also provided for eligible members, with a minimum of \$20,000 required to open a Pension or TTR account.

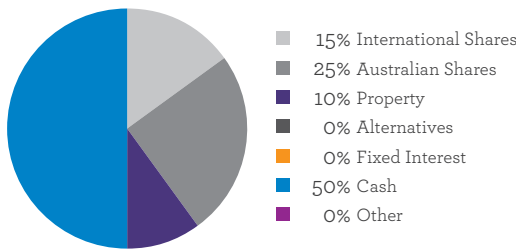
The fund's website contains interactive web features and a broad range of educational resources, including 17 series and 434 articles for members. As part of the administration fee, membership to Eureka Report is provided, offering access to comprehensive research which includes investment reports, stock recommendations and general advice on portfolio optimisation.

## What They Say

- Research, invest, change and track investments, all online
- Huge range of options - shares, managed funds, SMAs, term deposits and cash
- Articles and video tutorials tailored to your experience level
- Eureka Report insights - share recommendations and expert commentary
- Featured Funds - our selection of highest performing managed investments
- Portfolio Planner - find out how you could achieve your investing objectives

## Investment Allocation

Complete Pension - Balanced



## Balanced Fund Returns



\*\*The Industry Average measures \$50K invested using the actual net returns and fees over the last 5 years as per the current PDS, less 4.00% minimum pension payments.

## Core Investment Options Available

Diversified Options	Growth Assets %
Growth	90%
Balanced	50%
Defensive Plus	0%

Single Sector Options	Single Manager Options	Term Deposits
Defensive	4	Yes

### Individual Shares

Yes

## Typical Fees on \$50K

### Type (Based on default option)

Member Fee	\$0
Asset Admin Fee (%pa)	0.59%
Investment Fee (%pa)	0.10%
Switching Fee	\$25
Withdrawal Fee	\$77
Account Size Discounts	Yes

### Fee Comparison

	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$345	\$1725	\$3450
Average Fees	\$706	\$3032	\$5739
Better than Average	✓	✓	✓

## Investment Performance Key Options

° 5 year annualised return to 30 June 2014. FYTD to 30 April 2015.

	FYTD	2014	2013	2012	2011	2010	5yr Av.°
Balanced	na	na	na	na	na	na	na
<b>Balanced (Industry Average)</b>	<b>11.6</b>	<b>13.5</b>	<b>16.7</b>	<b>1.2</b>	<b>10.3</b>	<b>11.0</b>	<b>10.5</b>
Growth	na	na	na	na	na	na	na
Defensive	na	na	na	na	na	na	na
Defensive Plus	na	na	na	na	na	na	na
<b>CPI</b>	<b>na</b>	<b>3.0</b>	<b>2.4</b>	<b>1.2</b>	<b>3.6</b>	<b>3.1</b>	<b>2.7</b>

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### Pension Flexibility

- Monthly, quarterly, half yearly & annual payment frequencies available.
- Pension payment dates set by the fund.
- Pension payments made via EFT.
- Pension assets are drawn down from a member's Cash Hub first, then from balances in Ready Made Investment options.
- Pension payment details can be altered at anytime.
- Transition to Retirement Pension available.

### Minimum Pension Payment Limits '14/15

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

### Fund Features

Financial Planning	Yes
Health Insurance	No
Minimum Investment	\$20,000
Credit Cards	No
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Anti Detriment Payments	Yes
Valuation Process	Daily Unit Prices

### About This Fund

Fund Membership	4,409
Fund Size	\$385,080,325
Product Start Date	2014
Fund Type	Master Trust-Allocated Pension

### SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

**Kedar Mehta** 02 9247 4711

**Excellent** — In the fast lane  
Premium performer in this area  
Well above benchmark

110

**Good** — Comfortable pace  
Better than most funds  
Above benchmark

80

**Average** — Cruising  
Placed close to benchmark

60

**Below Average** — Traffic Congestion  
Not quite up to speed  
Lower than benchmark

40

**Alert** — Proceed with caution  
For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.



**Concern** — Requires maintenance  
Based on the analysis of available information there appear to be real problems in this area.



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